



Twenty-First Century Poverty Trap: The Great Society promised to end poverty in America. Here is why it did not work, and how to launch the poor into middle incomes.

James T. Moodey

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TWENTY-FIRST CENTURY POVERTY TRAP

Subtitle: The Great Society Promised to End Poverty in America. Here is Why it Did Not Work, and How to Launch the Poor Into Middle Incomes.

The book answers a very common question:

Given the many trillions of dollars spent since Lyndon Johnson began the Great Society to end poverty in America, why has the poverty rate *not* gone down?

The author begins with a fascinating history of how four brilliant businessmen created a unique economic design that made the United States wealthier than all other nations. This background helps the reader understand, very clearly, how wealth is created; and therefore, how to reduce poverty.

He proceeds to identify seven causes of poverty and proposes real solutions for the two largest. As the author states, these two changes in direction can be implemented quickly, "just as any CEO would do. He would identify the problem, repair it, and move on."

The author proves convincingly, that the poverty rate will eventually decline by 23 to 66 percent with these two simple corrections. Readers will learn the specifics of how we can create this ladder out of poverty that, for many, will be a catapult to wealth.

At least ten million poor will be lifted into middle and upper incomes. This book should be a study guide for politicians and all caring Americans.

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